

Statement of Standalone Unaudited Financial Results for the Quarter and Six months ended 30th September 2021

Sr. No.	Particulars	In lacs					
		Quarter ended			Six months ended		Year Ended
		30-Sep-21	30-Jun-21	30-Sep-20	30-Sep-21	30-Sep-20	31-Mar-21
		Unaudited & Reviewed	Unaudited & Reviewed	Unaudited & Reviewed	Unaudited & Reviewed	Unaudited & Reviewed	Audited
1	Income from operations						
(a)	Net Sales/Income from operations	510	375	305	885	397	1,200
(b)	Other operating income	0	0	1	0	1	2
	Total Income from operations (net)	510	375	306	885	398	1,202
2	Expenses						
(a)	Cost of materials consumed	103	111	57	214	83	272
(b)	Purchase of stock in trade	0	0	0	0	0	0
(c)	Changes in inventories of finished goods,work-in-progress and stock-in-trade	33	(36)	22	(3)	20	9
(d)	Employees benefits expense	134	121	94	255	161	421
(e)	Finance cost	14	9	6	23	13	45
(f)	Depreciation and amortisation expense	28	28	28	56	57	114
(g)	Other Expenses	126	107	80	233	122	333
	Total Expenses	438	340	287	778	456	1194
3	Profit/(Loss) before Exceptional and extraordinary items and tax (1-2)	72	35	19	107	(58)	8
4	Exceptional items	0	0	0	0	0	0
5	Profit/(Loss) before extraordinary items and tax (3-4)	72	35	19	107	(58)	8
6	Extraordinary Items	0	0	0	0	0	0
7	Profit/(Loss) before tax (5-6)	72	35	19	107	(58)	8
8	Tax Expenses (including Deferred Tax)	21	9	5	30	(17)	(4)
1	Current Tax - Adjustment (MAT)	13	6		19	0	1
2	Deferred Tax (Net)	20	9	5	29	(17)	(4)
3	Mat Credit reinstatement / lapse						
4	MAT Credit Entitlement /adjustment / C/f	(12)	(6)		(18)		(1)
9	Net Profit / (Loss) for the period (7 +/- 8)	51	26	14	77	(41)	12
10	Other Comprehensive Income	0	0	0	0	0	0
A	(i) Items that will not be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0		0	0	0	
B	(i) Items that will be reclassified to profit or loss	0	0	0	0	0	0
	(ii) Income tax relating to items that will be reclassified to profit or loss	0	0	0	0	0	0
11	Total Comprehensive income for the period/year (9+10)(Comprising Profit and Other Comprehensive income for the period)	51	26	14	77	(41)	12
12	Paid up equity share capital (face value of Rs. 10/- each)	150	150	150	150	150	150
13	Other equity (shown annually)						220
14	Earnings Per Share (of Rs. 10/-each)						
(a)	Basic in Rs.	3.39	1.75	0.89	5.14	(2.75)	0.77
(b)	Diluted in Rs.	3.39	1.75	0.89	5.14	(2.75)	0.77
15	Net Worth				432		355
16	Net Debt Equity Ratio (no. of times)				1.40		1.82
17	Debt Service Coverage Ratio (no. of times)				48.76		42.44
18	Interest Service Coverage Ratio (no. of times)				6.99		1.18
19	Total Borrowings				605		645



Notes to Statement of Standalone Unaudited Financial Results for the Quarter and six months ended 30th September, 2021

- (1) The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue were impacted due to COVID-19. However, it has no further significant impact with respect to COVID 19 pandemic and has shown improvement during the quarter and half year ended September 30, 2021
- (2) The company's main product lines are in gear cutting tools which contributes over 89% (previous year 90%) of its revenue. The contribution from the balance operation is mostly involving common processes and use of same machineries of main product lines and thus the company's operation is considered as a single segment.
- (3) The unaudited financial results prepared in accordance with Indian Accounting Standards (Ind AS) for the quarter and six months ended September 30, 2021 have been reviewed by the Audit Committee and approved by the Board of Directors of the Company at its meeting held on November 12 th, 2021. The same have also been subject to Limited Review by the Statutory Auditors.
- (4) The company has no subsidiary, joint ventures or associates, hence consolidation of results are not required.
- (5) Figures for the previous periods have been regrouped/re-classified to conform to the classification of the current period.
- (6) Net worth as per section 2(57) of Companies Act, 2013 Equity represents Equity Share Capital and Other Equity.
- (7) Debt -Equity Ratio = Total Borrowings including unsecured loans divided by Equity
- (8) DSCR = Profit before interest and exceptional items divided by (interest expenses together with principal repayments of long-term debt excluding unsecured loans during the period)
- (9) ISCR= Profit before interest and exceptional items divided by interest expense
- (10) Total Debt represents Current Borrowings, Non-Current Borrowings and Current maturities of Non-Current Borrowings

PLACE: MUMBAI
DATE : 12/11/2021



By Order of the Board
For JAINEX AAMCOL LIMITED

(MOHANLAL KOTHARI)
MANAGING DIRECTOR

DIN - 01486305



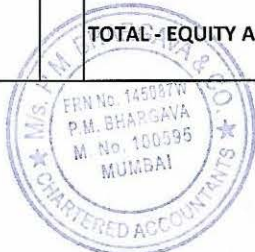
JAINEX AAMCOL LIMITED

Regd. Office : 405/406,Shardachamber, 15 Sir V.T.Marg, New Marine Lines, Mumbai - 400 020.

CIN: L74999MH1947PLC005695

5 Statements of assets and liabilities as per Regulation 33(3)(f) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations. 2015 as amended:

		in lacs	
	Particulars	As at	As at
		30/09/2021	31/03/2021
		Reviewed	Audited
A	ASSETS		
1	<u>Non- Current assets</u>		
	(a) Property, Plant and Equipment	504	552
	(b) Intangible Assets	2	2
	(c) Financial Assets		
	i Others	64	46
	(d) Deferred tax assets (net)	0	29
	Sub-total - Non-current assets	570	629
2	<u>Current assets</u>		
	(a) Inventories	384	342
	(b) Financial Assets		
	i Trade receivables	460	378
	ii Cash and cash equivalents	23	14
	iii Other Bank Balances		
	© Other current assets	8	13
	Sub-total -Current assets	875	747
	TOTAL - ASSETS	1445	1376
B	EQUITY AND LIABILITIES		
1	Equity		
	(a) Equity Share capital	150	150
	(b) Other Equity	297	220
	Sub-total - Equity	447	370
2	Share application money pending allotment	0	0
3	<u>Liabilities</u>		
	<u>Non-current liabilities</u>		
	(a) Financial Liabilities		
	i Borrowings	36	34
	ii Others	363	423
	(b) Provisions	4	4
	(c) Deferred tax liabilities (net)	1	
	Sub-total - Non-current liabilities	404	461
4	<u>Current liabilities</u>		
	(a) Financial Liabilities		
	i Borrowings	191	175
	ii Current Maturities - Long Term	14	13
	iii Trade payables		
	(a) Dues of micro and small enterprises	0	1
	(b) Dues of creditors other than micro and small enterprises .	234	198
	(b) Other current liabilities	49	62
	(c) Provisions	87	96
	(d) Current Tax Liabilities (Net)	19	0
	Sub-total - Current liabilities	594	545
	TOTAL - EQUITY AND LIABILITIES	1445	1376



JAINEX AAMCOL LIMITED
6 Cash Flow Statement for the half year ended 30th September 2021
in lakhs

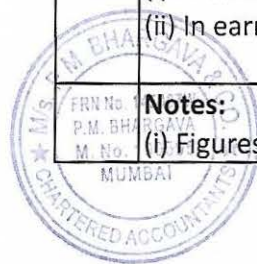
Sr. No.	Particulars	Half year ended 30.09.2021 (Reviewed)	Half year ended 30.09.2020 (Reviewed)
A.	Cash flow from operating activities		
1	Net Profit / (Loss) before extraordinary items and tax	107	-58
	<u>Adjustments for:</u>		
	Depreciation and amortisation	56	57
	Impairment in respect of Other Property and Plant & Equipment	0	0
	Amortisation of share issue expenses and discount on shares	0	0
	(Profit)/Loss on sale of Assets	0	0
	Finance costs	23	13
	Interest income	0	0
		0	0
2	Operating profit / (loss) before working capital changes	186	12
	<u>Changes in working capital:</u>		
	<u>Adjustments for (increase) / decrease in operating assets:</u>		
	Inventories	43	36
	Trade receivables	81	-4
	Financial assets - Loans	0	0
	Other current assets	-5	-10
	Non current - Loans	18	1
		137	23
	<u>Adjustments for increase / (decrease) in operating liabilities:</u>		
	Trade payables	35	5
	Others	0	0
	Current Long term Borrowing	1	-7
	Other Current Liabilities	-13	15
	Current Provisions	-9	0
	Current tax liabilities (net)	18	0
		32	13
	Cash flow from extraordinary items	0	0
	Cash generated from operations	105	10
	Net income tax (paid) / refunds	-1	0
3	Net cash flow from / (used in) operating activities (A)	80	2
B.	Cash flow from investing activities		
	Capital expenditure on fixed assets, including capital advances	-7	-5
	Proceeds from sale of fixed assets	0	0
	Interest received	0	0
	Cash flow from extraordinary items	0	0
	Net cash flow from / (used in) investing activities (B)	-7	-5



JAINEX AAMCOL LIMITED

Cash Flow Statement for the half year ended 30th September 2021

Sr. No.	Particulars	Half year ended 30.09.2021 (Reviewed)	Half year ended 30.09.2020 (Reviewed)
C.	Cash flow from financing activities		
	Proceeds from long-term borrowings	-58	47
	Net increase / (decrease) in working capital borrowings	17	-35
	Proceeds from other short-term borrowings	0	
	Finance cost	-23	-13
	Net cash flow from / (used in) financing activities (C)	-64	-1
	Net increase / (decrease) in Cash and cash equivalents (A+B+C)	9	-4
	Cash and cash equivalents at the beginning of the period	14	7
	Cash and cash equivalents at the end of the period	23	3
	Reconciliation of Cash and cash equivalents		
	Cash and cash equivalents at the end of the period	23	3
	* Comprises:		
a)	Cash on hand		0
b)	Balances with banks		
	(i) In current accounts	23	3
	(ii) In earmarked accounts		
		23	3
	Notes:		
	(i) Figures for previous periods have been rearranged/regrouped wherever necessary.		



PLACE: MUMBAI
DATE: 12/11/2021

By Order of the Board
For JAINEX AAMCOL LIMITED


(MOHANLAL KOTHARI)
MANAGING DIRECTOR
DIN - 01486305





P.M. BHARGAVA & CO
CHARTERED ACCOUNTANTS
FRN 145087W

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**INDEPENDENT AUDITOR'S REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS
TO THE BOARD OF DIRECTORS OF JAINEX AAMCOL LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **Jainex Aamcol Limited** ("the Company"), for the quarter and six months ended September 30, 2021 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('the Regulation') as amended from time to time.
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the Act), as amended and read with relevant rules issued from time to time thereunder and other accounting principles generally accepted in India, is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standards on Review Engagement (SRE) 2410 'Review of Interim Financial Information performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free from material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standard (Ind AS) specified under Section 133 of the Companies Act, 2013 as amended and read with relevant rules/circulars issued from time to time thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation read with the Circulars issued from time to time, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. **Emphasis of Matter**
We draw attention to note (1) to the Standalone Financial Results in which the company describes the position arising from the COVID 19 pandemic and subsequent improvement during the quarter. Our conclusion on the statement is not modified in respect of this matter.

for **P. M. BHARGAVA & CO**
CHARTERED ACCOUNTANTS
FRN 145087W



P. M. BHARGAVA
(PROPRIETOR)

M. No. 100595

UDIN: 21100595 AAAAP 3355

Place : MUMBAI

Date : 12TH NOVEMBER, 2021